

**YUKON DELTA FISHERIES DEVELOPMENT ASSOCIATION
COMMUNITY DEVELOPMENT QUOTA
THIRD QUARTER REPORT
FOR THE PERIOD JULY 1 – SEPTEMBER 30, 2005**

TABLE OF CONTENTS

	PAGE
I. QUARTERLY HIGHLIGHTS	3
II. COMMUNITY DEVELOPMENT	4
A. PROGRESS TOWARD GOALS, OBJECTIVES, MILESTONES	4
B. OUTREACH	20
C. EMPLOYMENT	
1. EMPLOYMENT DATA FORM	22
2. SUMMARY	22
NOTES TO EMPLOYMENT DATA FORM	23
D. TRAINING	
1. TRAINING DATA FORM	25
2. SUMMARY	25
NOTES TO TRAINING DATA FORM	26
E. OTHER ISSUES	
III. ADMINISTRATION	28
A. BOARD ACTIVITIES	28
1. CHANGES IN MEMBERS	
2. SUBSTANTIAL DECISIONS/RESOLUTIONS	
3. MINUTES (<i>CONFIDENTIAL</i>)	EXHIBIT C
YDFDA ANNUAL MEETING – JULY 12, 2005	
BOARD OF DIRECTORS TRAINING – AUGUST 29, 2005	
BOARD OF DIRECTORS MEETING – AUGUST 30, 2005	
B. STATE OF ALASKA REPORTING COMPLIANCE	28
C. CDP AMENDMENT STATUS	28
D. OTHER ISSUES	28
IV. HARVESTING ACTIVITIES	
A. POLLOCK & MULTI-SPECIES TABLES	29
B. CDQ FISHING ACTIVITIES	35
C. COMPLIANCE	35
D. OTHER FISHING ISSUES/ACTIVITIES	35

V. CONFIDENTIAL ISSUES

EXHIBIT A - C

A. FINANCIAL STATEMENTS (*CONFIDENTIAL*)

EXHIBIT A

1. YDFDA & SUBSIDIARIES CONSOLIDATING STATEMENT OF FINANCIAL POSITION
2. YDFDA & SUBSIDIARIES CONSOLIDATING STATEMENT OF ACTIVITIES
3. YDFDA & SUBSIDIARIES STATEMENT OF CASH FLOWS
4. YDFDA & SUBSIDIARIES CONSOLIDATING STATEMENT OF ADMINISTRATIVE EXPENSES
5. YDFDA & SUBSIDIARIES STATEMENT OF ROYALTY INCOME
6. YDFDA STATEMENT OF FINANCIAL POSITION
7. YDFDA STATEMENT OF ACTIVITIES
8. YDFI STATEMENT OF FINANCIAL POSITION
9. YDFI STATEMENT OF ACTIVITIES
10. LISA MARIE, LLC STATEMENT OF FINANCIAL POSITION
11. LISA MARIE, LLC STATEMENT OF ACTIVITIES
12. EMMONAK LEADER BALANCE SHEET
13. EMMONAK LEADER INCOME STATEMENT
14. ALAKANUK BEAUTY BALANCE SHEET
15. ALAKANUK BEAUTY INCOME STATEMENT
16. ROMANZOF FISHING CO. LLC FINANCIAL STATEMENT

B. TAX ISSUES – NONE

C. IMMINENT MAJOR INVESTMENTS/CONFIDENTIAL ISSUES

(*Confidential*)

EXHIBIT B

D. OTHER

SCHOLARSHIP COMMITTEE MINUTES – JULY 26, 2005

AUGUST 29, 2005

(*Confidential*)

EXHIBIT C

MISCELLANEOUS EXHIBITS

YDFDA ANNOUNCEMENTS

I. QUARTERLY HIGHLIGHTS: July - September 2005

- YDFDA Annual Meeting in Emmonak
- YDFDA's Board of Directors meeting and training in Anchorage
- YDFDA Scholarship Meeting
- YDFDA's 2004 Annual Report was mailed to every resident
- F/V Lisa Marie fished for halibut and black cod with 5 residents aboard
- Kwikpak Fisheries employed 183 employees in the third quarter
- Kwikpak Fisheries bought fish from 191 fishermen in Emmonak, Kotlik and Mtn. Village
- YDFDA's Board of Directors hosted a visit to our communities by the Blue Ribbon Panel
- Completed community development plan for Alakanuk
- Completed supplementary addendum for inclusion in the Nunam Iqua community development plan
- Participated in a CDQ meeting with staff to Senator Murkowski and other CDQ groups
- Met with consultant, to discuss providing assistance to Alakanuk with a grant proposal for a new community building
- Met with the State DCED staff to review outcomes and timeline for the community mapping project
- Distributed over 70 UA Foundation scholarship applications to 14 high school sites in the Lower Yukon region

II. COMMUNITY DEVELOPMENT

A. PROGRESS TOWARD GOALS, OBJECTIVES, MILESTONES

PROPOSED FOR-PROFIT PROJECTS

ADDITIONAL INVESTMENT IN GOLDEN ALASKA

1. Provide a minimum return on investment of 8%.

See 4th Quarter Report.

2. Acquire additional mothership pollock quota.

See Confidential Issues.

3. Add at least one job on each catcher vessel and increase positions on Golden Alaska.

No additional quota has been acquired; therefore there is no activity on this milestone.

4. Increase the production and profitability of the original Golden Alaska investment.

See 4th Quarter Report.

JOINT VENTURE CRAB VESSEL(S)

5. Provide an 8% minimum return on investment.

See 4th Quarter Report.

6. Provide 2 - 4 positions for YDFDA residents.

See 4th Quarter Report.

JOINT VENTURE LONGLINE C/P VESSEL

7. Provide an 8% minimum return on investment.

See 4th Quarter Report.

8. Provide 2-4 fishing positions for YDFDA residents.

See 4th Quarter Report.

SHORESIDE POLLOCK INVESTMENT

9. Provide a minimum return on investment of 8%.

See 4th Quarter Report.

10. Provide jobs on each catcher vessel plus opportunity for jobs at shoreside plants.

See 4th Quarter Report.

11. Acquire additional non-CDQ pollock quota.

See Confidential Issues.

12. Diversify pollock investment to other sectors.

See Confidential Issues.

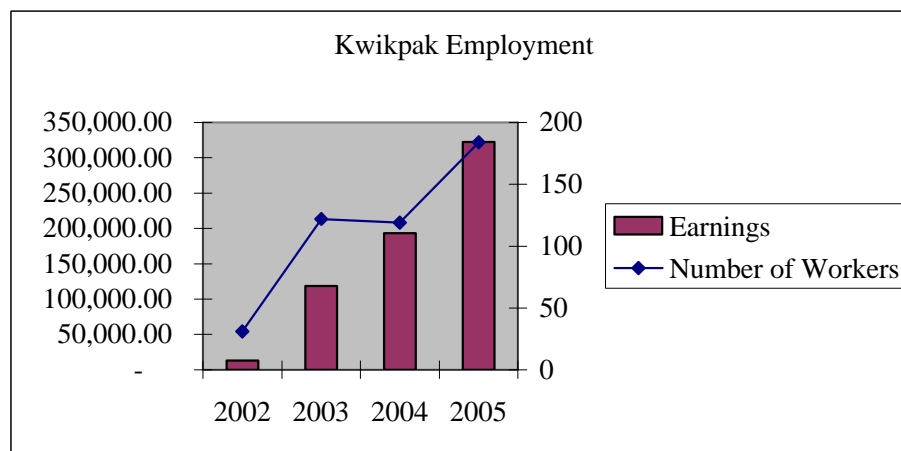
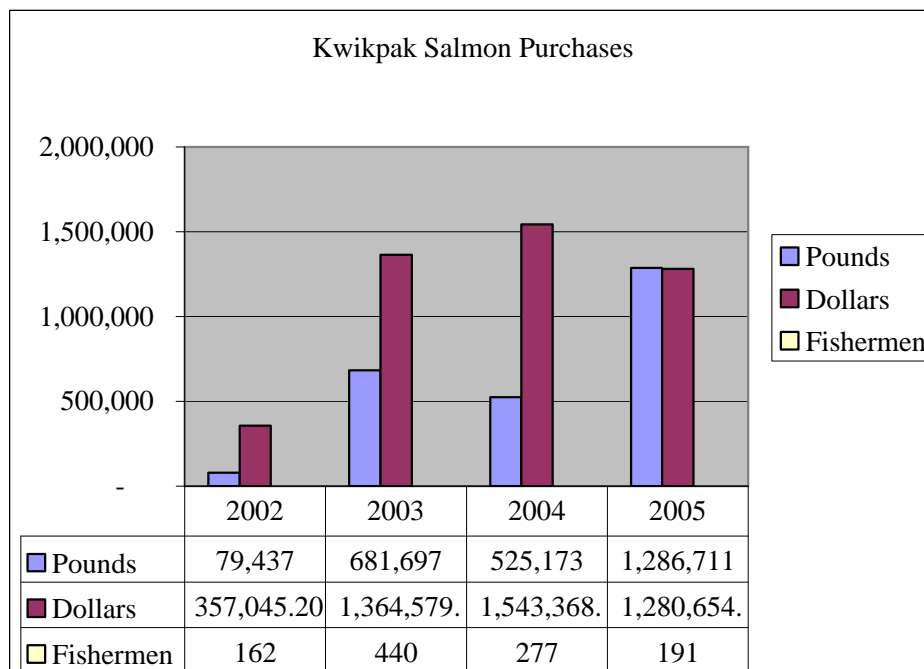
ACTIVE FOR-PROFIT PROJECTS

MAJOR FISH BUYER ON THE YUKON

13. Continue working to develop domestic market for Yukon king salmon.

YDFDA utilized a seafood broker for the June/July Yukon Chinook fishery that specifically targeted the domestic fresh salmon market. That broker distributed information on Yukon River salmon to at least one hundred of its domestic clients. YDFDA set up a website for its salmon subsidiary, Kwipak Fisheries, to promote Yukon River salmon. YDFDA continued to send samples of its smoked product to potential customers. YDFDA brought together the salmon processors on the Yukon River and now those processors are working together to formulate a plan that promotes Yukon River salmon. YDFDA received a twenty thousand dollar grant from the State of Alaska DCED to promote Yukon salmon.

Kwipak Fisheries has had a major impact on the lives of our residents. The following charts show the number of people impacted either as fishermen or Kwipak employees and the dollars infused into the local economy over the last 4 seasons.



For additional details, [see Confidential Issues](#).

14. Recognizing that returns of Chinook are from poor returns of brood year fish, YDFDA will continue toward the goal of break even or minimal profits for Kwikpak Fisheries.

YDFDA recognizes that the 2005 and 2006 returns of salmon to the Yukon are returns from two brood years that had extremely poor returns. State and Federal managers have informed fishermen and processors that they will manage very conservatively the returns from these years. Under these circumstances, YDFDA is working to ensure a market for Yukon River salmon that is not dependent on the frozen Japanese market and to provide a market for salmon that are not able to go into the domestic fresh or frozen Japanese market. (An example of this would be smoked or value-added markets.) In June YDFDA through Kwikpak Fisheries began a first time shipment of fresh Yukon Chinook into a new Japanese fresh market, this successful project has already resulted in increased orders for 2006.

In addition, we will provide regional job opportunities to residents and most importantly provide the best possible ex-vessel price to Yukon River fishermen while still generating a break even or minimal profit for the subsidiary, Kwikpak Fisheries.

In the past year, Kwikpak Fisheries has invested large amounts of capital, and has received infrastructure grant money from the State of Alaska to address the growing percentage of product that is sold to Kwikpak Fisheries. These expenditures will not be as great in the near future and it is YDFDA's intention that Kwikpak break even or generate a minimal profit under the aforementioned circumstances.

INVESTMENT IN GASLLC, LLC

15. Provide ownership in M/V Golden Alaska on risk free basis.

Purchase of ownership in M/V Golden Alaska is financed through a non-recourse note that is payable from profits of the M/V Golden Alaska.

16. Arrange for harvest processing of CDQ Pollock at a competitive royalty.

See Financial Statements

17. Provide a minimum of 25 processor jobs on Golden Alaska during A Season.

32 Yukon Delta residents were aboard the Golden Alaska during the first quarter. 16 were first time trainees, 16 were returning crew.

18. Provide a minimum of 15 processor jobs on Golden Alaska during B Season.

14 Yukon Delta residents were aboard the Golden Alaska during the second quarter. 8 were first time trainees, 6 were returning crew.

12 Yukon Delta residents were aboard the Golden Alaska during the third quarter. 2 were first time trainees, 10 were continuing from the second quarter.

19. Provide 1 – 2 jobs on non-YDFDA owned catcher vessels fishing for Golden Alaska.

Position are available on non-YDFDA owned catcher vessels, however at this time we haven't identified any qualified residents to take advantage of these positions.

F/V LISA MARIE

20. Provide 2 – 3 fishing positions for Yukon Delta residents.

5 Yukon Delta residents were aboard the F/V Lisa Marie during the first quarter fishing for Dungeness crab. 2 were first time trainees, 3 were returning from last year.

3 Yukon Delta residents were aboard the F/V Lisa Marie during the second quarter fishing for sablefish and halibut. 2 were first time trainees, 1 was continuing from last quarter.

6 Yukon Delta residents were board the F/V Lisa Marie during the third quarter fishing for halibut and black cod. 2 were first time trainees, 4 were continuing from previous quarters.

21. Provide Yukon Delta residents with long-term crew shares.

Crew shares earned to date: \$136,469.01
YDFDA Training wages to date: \$45,843.58

22. Return an annual profit of \$100,000.

See 4th Quarter Report.

23. Harvest CDQ crab, halibut, sablefish and IFQ halibut and sablefish.

In the 1st quarters the F/V Lisa Marie harvested Dungeness crab.

In the 2nd quarter the F/V Lisa Marie harvested sablefish and halibut.

In the 3rd quarter the F/V Lisa Marie harvested CDQ and IFQ halibut and black cod.

INVESTMENT IN ALAKANUK BEAUTY, LLC & EMMONAK LEADER, LLC

24. Provide a minimum rate of return of 10% to YDFDA.

See 4th Quarter Report.

25. Provide 2 – 4 catcher vessel jobs for residents.

1 resident was aboard the F/V Ocean Leader
1 resident was aboard the F/V American Beauty

Crew shares earned to date: \$93,216.38
YDFDA Training wages to date: \$46,608.19
NOTE: No wages are being reported in this quarter.

26. Harvest a portion of YDFDA's pollock CDQ

The F/V American Beauty and F/V Ocean Leader harvested approximately 40% of CDQ Pollock in the Bering Sea during both the "A" and "B" pollock seasons.

27. Build long-term, non-CDQ access to Bering Sea resources.

The majority of the harvest and income for these vessels is derived from their catch history and the American Fisheries Act. Each has a long term history of approximately 6% of the offshore mothership quota and smaller amounts of shoreside Pollock.

ROMANZOF FISHERIES, LLC

28. Provide a minimum return on investment of 10%.

See 4th Quarter Report.

29. Provide up to 2 positions to YDFDA residents.

We continued our attempt to recruit people from both CDQ and non-CDQ villages. We have found it difficult to find residents interested in non-pollock processing job opportunities.

30. Help ensure that 100% of CDQ Pacific cod, crab and sablefish are harvested.

The C/P Baranof harvested CDQ Pacific cod in the 3rd quarter before the open access fishery in August.

31. Harvest non-CDQ Pacific cod, crab and sablefish.

The C/P Baranof harvested open access Pacific cod in the 3rd quarter and a small portion of CDQ cod after shipyard work.

IFQ SHARE PURCHASES

32. Purchase sablefish and halibut IFQ shares.

YDFDA continues to look for opportunities to purchase additional IFQ shares.
See Confidential Issues.

33. Provide additional royalty income to YDFDA which will provide a minimum of 6% return on investment.

No additional IFQ shares were purchased during the 3rd quarter

34. Provide increased fishing time and vessel profits to Lisa Marie and/or the C/P Baranof that in turn provides longer fishing time for residents.

The F/V Lisa Marie fished IFQ and CDQ Halibut and black cod in the 3rd quarter with 6 residents onboard.

AKULURAK, LLC

35. Provide a minimum return on investment of 8%.

See 4th Quarter Report.

36. Provide up to 2 positions to YDFDA residents.

We continued our attempt to recruit people from both CDQ and non-CDQ villages. We have found it difficult to find residents interested in non-pollock processing job opportunities.

37. Help ensure that 100% of CDQ Pacific cod and crab are harvested.

The C/P Courageous harvested CDQ “B” season Pacific Cod in the 3rd quarter.

38. Harvest open access Pacific cod, crab and CDQ species.

The C/P Courageous harvested open access Pacific Cod in the 3rd quarter

LLC 2156 CRAB FISHING RIGHTS

39. Provide a minimum return on investment of 8%.

Plans have been made to have this quota fished during the 4th quarter once crab rationalization begins.

40. Provide up to 2 fishing positions for YDFDA residents.

This project will not be in effect until crab rationalization begins October 2005.

41. Provide added fishing time to owned/partner fishing vessels

This project will not be in effect until crab rationalization begins October 2005.

PROPOSED NON-PROFIT PROJECTS

CULTURAL TOURISM – FISH CAMP EXPERIENCE

42. Contact adventure tour and specialty tour companies like Alumni Association Tours. Seek advice and support from Alaska Wilderness Recreation and Tour Association. Complete marketing analysis (likely to be contracted out to consultant familiar with remote tour operations). Identify willing residents and support staff. Select fish camp sites. Develop a business plan that integrates marketing, accommodations, transportation and other cultural activities. Develop a web site. Provide training for staff and host families.

Phase II of the Cultural Camp Feasibility study was presented to the YDFDA Board of Directors by the McDowell Group at the Board meeting in April.

VESSEL SAFETY AND NAVIGATION

43. Provide Vessel Safety, First Aid and Navigation Training annually to Yukon Delta residents.

YDFDA has made arrangements with AVTEC to provide this training in all 6 villages during November.

44. Provide offshore vessel safety certification.

YDFDA provides training to local crewmen on board our offshore catcher vessels. This training takes place between seasons. Courses include onboard fire fighting, first aid and survival. It is anticipated that several crewmen will be attending classes in the 4th quarter.

ACTIVE NON-PROFIT PROJECTS

COMPREHENSIVE JOBS

45. Place up to 85 Yukon Delta residents in jobs in offshore fisheries.

1st Quarter

32 residents were aboard the M/V Golden Alaska processing Pollock

1 resident was aboard the F/V American Beauty fishing for Pollock

1 resident was aboard the F/V Ocean Leader fishing for Pollock

5 residents were aboard the F/V Lisa Marie fishing for crab

1 resident was aboard the F/T Seafreeze processing bottom fish
3 residents were aboard American Seafoods' vessels Jaeger and Hawk processing Pollock

2nd Quarter

14 residents were aboard the M/V Golden Alaska processing Pollock
1 resident was aboard the F/V American Beauty fishing for Pollock
1 resident was aboard the F/V Ocean Leader fishing for Pollock
3 residents were aboard the F/V Lisa Marie fishing for crab
1 resident was aboard the F/T Seafreeze processing bottom fish
2 residents were at Peter Pan Seafoods' Dillingham facility processing salmon
1 resident was at Icicle Seafoods' Seward facility

3rd Quarter

12 residents were aboard the M/V Golden Alaska processing Pollock
1 resident was aboard the F/V American Beauty fishing for Pollock
1 resident was aboard the F/V Ocean Leader fishing for Pollock
6 residents were aboard the F/V Lisa Marie fishing for halibut and black cod
2 residents were at Peter Pan Seafoods' Dillingham facility processing salmon
2 residents were aboard the F/T Seafreeze processing bottom fish
2 residents participated in the Norton Sound Crab fishery

4th Quarter

VOCATIONAL TRAINING

46. Provide up to 20 Yukon Delta residents with vocational training.

1st Quarter

3 residents continued vocational training programs at AVTEC
1 resident continued vocational training at Seattle Community College
13 residents participated in the Haz-Mat Training class put on by Pacific environmental Corporation
1 resident continued vocational training at Trend Setters
1 resident continued vocational training at Aero-Tech Flight Service
1 resident continued vocational training at Yuut Yaqungviat flight school

2nd Quarter

2 residents completed vocational training programs at AVTEC
1 resident continued vocational training at Trend Setters
1 resident graduated from vocational training at Yuut Yaqungviat flight school
13 residents participated in the Construction Training Academy in St. Mary's

3rd Quarter

4 residents began vocational training programs at AVTEC
1 resident began vocational training at Yuut Yaqungviat flight school

- 1 resident began vocational training at Aero Tech Flight School
- 1 resident continued vocational training at Seattle Community College

4th Quarter

47. Provide 1 training class for the Board of Directors.

YDFDA's annual Board of Directors training was held August 29, 2005 in Anchorage. Lesa Sroufe, President and Chief Investment Officer, Lesa Sroufe & Co., Inc., gave a presentation titled "Basics for Building an Investment Program". Additional information can be found in Confidential Exhibit C.

48. Provide 1 training class for Village Representatives.

Village Representative training is being planned for later in the year.

SCHOLARSHIPS

49. Provide up to 20 residents with scholarships.

16 scholarships were funded in the 1st quarter

5 scholarships were funded in the 2nd quarter

35 scholarships were funded in the 3rd quarter

50. Provide a maximum of 10 residents with "B" scholarship per year (regional, non-CDQ residents).

3 "B" scholarships were funded in the 1st quarter

No "B" scholarships were funded in the 2nd quarter

6 "B" scholarships were funded in the 3rd quarter

51. Contribute \$200,000 annually (this is a \$50,000 increase) to Yukon Delta Education Fund (includes "B" Scholarship program).

See 4th Quarter Report.

52. Receive Fishery Tax Credit Contributions in excess of \$150,000.

See 4th Quarter Report.

INTERNSHIPS AND APPRENTICESHIPS

53. Place up to 6 residents as crew on catcher vessels.

2 residents participated in the catcher vessel internship program aboard the F/V American Beauty and F/V Ocean Leader.

To date, 9 residents have participated in the catcher vessel internship program aboard the F/V Lisa Marie in 2005.

54. Place 3-5 residents as interns in private companies.

1 resident was employed in an accounting internship at Kwikpak Fisheries in Seattle. 5 residents were employed as technicians operating test nets with the Department of Fish and Game in Emmonak.

RURAL DEVELOPMENT SPECIALIST

55 YDFDA's Rural Development Specialist works with the YDFDA Board of Directors, regional communities (tribal, city and village corporations) on issues ranging from local and regional planning, community and economic development projects and job training for private and public construction.

July

- Completed and delivered a community development plan for Alakanuk for the community's consideration for adoption;
- Completed and delivered a supplementary addendum for inclusion in the Nunam Iqua community development plan;
- Convened a meeting of the IEDC Committee to discuss staff recommendations for future projects, including addition of staff to address the growing economic community development needs t the region;
- Attended and participated in the annual YDFDA community meeting in Emmonak;
- Facilitated a proposal agreement between a village corporation and accounting student at Alaska Pacific University to assist in providing a business plan to improve the store operations;
- Convened and participated in the YDFDA Scholarship Committee meeting;

August

- Facilitated and participated in teleconferences with Nunam Iqua to meet with the store and village corporation staff to discuss outcomes of the business plan proposal;
- Participated in a CDQ meeting with Bill Wolf, staff to Senator Murkowski, and other CDQ groups;
- Participated in the Foraker Operations Board retreat;

- Met with Lamar Cotten, consultant, to discuss providing assistance to Alakanuk with a grant proposal for a new community building;
- Convened a meeting of the YDFDA Scholarship Committee to consider last minute scholarship applicants;
- Participated in the quarterly YDFDA Board meeting;

September

- Traveled to Nunam Iqua with the APU student to meet with corporation staff and gather information on store management operations and procedures;
- Met with the State DCED staff to review outcomes and timeline for the community mapping project;
- Sent letters of introduction to the Lower Yukon villages involved in the community mapping project;
- Participated in the quarterly Foraker Operations Board meeting;
- Distributed over 70 UA Foundation scholarship applications to 14 high school sites in the Lower Yukon region.

ALUMINUM BOAT FABRICATION AND REPAIR

56. Continue to operate shop for small vessel construction and repairs.

During the 1st quarter 6 new skiffs were completed.

During the 2nd quarter 5 new skiffs were completed. In addition, repair work was completed on a number of skiffs in preparation for the herring and salmon seasons.

During the 3rd quarter 5 new skiffs were completed. In addition, numerous repairs were completed on a number of skiffs in preparation for the salmon season.

57. Expand production to include aluminum ATV trailers and sleds.

Due to the overwhelming interest in the purchase of aluminum skiffs, skiff production and repair has taken precedence over trailer and sled production. Two sleds were built and are currently being shown in the villages, feedback is being received. An aluminum ATV trailer was designed and purchased and is currently being shown in a couple of the communities to obtain feedback on the design and to gauge the amount of interest in that design. Sleds and trailers will only be built when purchase offers are received from customers.

58. Considering the leasing or building of a larger facility for vessel construction and repair.

YDFDA continues skiff construction at Emmonak through its subsidiary Yukon Marine Manufacturing, LLC. This is done at a shop we purchased from the Co-op. YDFDA terminated the lease for the shop that was previously being used at Alakanuk.

YDFDA has included in its 2006-2008 CDP a plan to build a welding shop and fishing support center in Alakanuk.

59. Provide employment for 1 – 4 welders annually depending upon demand.

5 residents were employed at the welding shop during the 1st quarter.

9 residents were employed at the welding shop during the 2nd quarter.

10 residents were employed at the welding shop during the 3rd quarter.

NORTON SOUND HERRING AND CRAB FISHERIES

60. Diversify local fishing from salmon into other fisheries.

YDFDA continues to attempt to diversify local fishing efforts from salmon to other fisheries. YDFDA, through Kwipak Fisheries, continues to search for markets for Arctic lamprey in 2005 and is currently working with a Japanese exporter to find a Japanese market for lamprey. Kwipak is also searching for markets for other undeveloped local species including various whitefish, snails, shrimp and clams. Kwipak is attempting to acquire the needed permits from ADF&G to engage in these small experimental fisheries.

61. Help secure a market for 31 herring permit holders and 16 crab permit holders.

YDFDA came to an agreement with a herring processor to ensure YDFDA herring fishermen in Norton Sound would have a market for their herring in 2005. Because of this agreement, YDFDA fishermen had a market for their herring this spring. Herring fishermen from both CDQ and non CDQ villages participated in this successful herring season. YDFDA, working with NSEDC, ensured there would be a market for fishermen from the Yukon participating in the commercial Norton Sound crab fishery in 2005.

One Yukon Delta resident participated in the Norton Sound crab fishery. He

62. Assist 4 resident herring fishermen in purchasing reels and shakers annually.

YDFDA reached an agreement with a processor to ensure that there was a market for Norton Sound herring this spring. YDFDA provided a net reel and shaker to one herring fisherman as an upgrade so that fisherman could participate in the Norton Sound herring season.

63. Assist resident crab fishermen in purchasing davits, blocks and pots.

YDFDA has overhauled a vessel and that vessel is participating in the 2005 Norton Sound crab fishery crewed by fishermen from Kotlik. YDFDA has made gear available and is ready to assist any local fishermen to ensure that they are able to fish crab in Norton Sound.

LOAN GUARANTEES

64. Familiarize residents with the risks and advantages of participating in YDFDA's loan guarantee program.

Arrangements are being made to have a representative from the Division of Investments make presentations on the loan guarantee program in our villages.

65. Provide loan guarantees to qualified applicants for the purchase of Yukon River salmon, Cape Romanzof herring, and Norton Sound herring limited entry permits.

In the 3rd quarter YDFDA assisted in the sale of a Yukon River salmon permit to one resident.

66. Provide loan guarantees to qualified applicants to purchase fishing gear and vessels.

In the 3rd quarter loan approval on a motor was received for one resident with the help of YDFDA's loan guarantee program. Two additional applications were submitted, but not approved.

TEST FISHERIES AND DEVELOPMENT

67. Work with fishermen to locally harvest CDQ halibut allocation by 2005.

With our newly expanded salmon operations taking up time and effort we felt it would be prudent to delay for a summer the exploration and development of a near shore halibut fishery.

68. Diversify local fishing from salmon into other species, including underutilized local species such as lamprey, cisco, in-river whitefish and shellfish.

YDFDA, through Kwikpak Fisheries, has contacted fishermen to provide samples of various whitefish, snails and clams to research market acceptability. Kwikpak is utilizing both its domestic and Japanese marketers in efforts to find markets for these underutilized species.

YDFDA has received the necessary permits to prosecute an exploratory commercial fishery for Bering Cisco and broad white fish. This fishery will take place in October. Both these species of white fish have not been fish commercially before.

69. Provide employment to residents through fishing, processing and shipping of other species.

YDFDA has secured a market to provide commercial fishing opportunities for lamprey in the fall of 2005. This would include employment by residents involved in packaging and shipping of the product.

YDFDA has received the necessary permits to prosecute an exploratory commercial fishery for Bering Cisco and broad white fish. This fishery will take place in October. Both these species of white fish have not been fish commercially before.

70. Provide additional source of product to salmon buying operation

YDFDA, through Kwikpak Fisheries, has plans to use the newly refurbished building that was previously utilized for the fly out fresh salmon operation to package and prepare for shipping any underutilized species a market is found for.

REGIONAL FISHERIES ECONOMIC DEVELOPMENT

71. Fund individuals, communities and organizations that promote development opportunities in the lower Yukon.

YDFDA provided \$15,382 for the installation of protective fencing to protect the fill and dispense lines at the Grayling tank farm facility.

YDFDA continued to provide funds for fishermen from the lower Yukon River districts to participate in the NPFMC discussions and actions regarding salmon bycatch in marine waters.

YDFDA continues to fund meetings of all the processors on the Yukon River to meet and try to develop a Yukon River marketing strategy for Yukon River salmon.

YDFDA expended funds to meet with fishermen and other entities from Mountain Village in District 2 of the Yukon to try and address concerns for the continued purchase and marketing of District 2 salmon.

YDFDA makes an annual contribution to village entities for local needs. Maximum annual contribution per village is \$2,500.

2005 Donations

Emmonak Women's Shelter	\$1,000
Emmonak Schools	\$2,160
Grayling Search & Rescue	\$2,500
Kotlik Tribal Youth Council	\$500
Kotlik Search & Rescue	\$2,000

ACTIVE INFRASTRUCTURE PROJECTS

LOWER YUKON REGIONAL SALMON QUALITY

72. Introduce and continue instructing salmon quality techniques to fishermen on the Yukon River.

YDFDA, through Kwipak Fisheries, began a program that encouraged the use of ice during the spring King season. Participation by fishermen was minimal. During the fall chum fishery, Kwipak paid a 20 % bonus to those fishermen who both iced and bled their catch. Numerous fishermen participated, not just for the extra 5 cents, but for the personal pride in doing so. The quality of their salmon was far above those who did not participate. Kwipak is considering a mandatory icing and bleeding policy for 2006. This policy is now becoming the standard in the industry.

Kwipak Fisheries is currently collecting photographs from this summer's pack to be used as instructional posters showing the proper methods of handling fish. It is expected that these posters will be used in future meetings with fishermen.

73. Build into Yukon Salmon Regional Marketing.

In February 2004, Kwipak Fisheries received an Alaska Salmon Marketing Grant in the amount of \$197,000. The grant is to assist in the creation of new markets and product lines, product labeling, packaging and advertising.

YDFDA continues to fund meetings for interested processors on the Yukon River. The purpose of these meetings is to form a Regional Marketing Association for the Yukon.

In the second quarter Kwipak Fisheries secured the services of a public relations firm and domestic and international seafood brokers to ensure that the 2005 harvest of Yukon kings would have every opportunity for making fresh sales. These efforts proved very successful. We found 54 new buyers for our fresh Yukon salmon in Japan. These buyers also purchased a substantial portion of our 2004 inventory and our 2005 fall chum production as well. Our current inventory is committed to existing sales and developmental needs.

Copies of some of the publicity we received in the 2005 season have already been forwarded under separate cover. In addition, we secured our spot for the 2006 Boston Seafood Show. We will also assist, and participate with, our export broker, Zone International, during the 2006 Food Ex Show in Japan.

Kwipak's website can be accessed through www.yukonriverkings.com.

ACTIVE FUND/CASH MANAGEMENT PROJECTS

RESERVE FUND

74. To maintain Reserve Funds adequate to mitigate the effects of a downturn in the fishing industry, preserve capital, provide investment return and liquidity.

See 4th Quarter Report.

75. At a minimum have one year's operational expenses covered by Reserve Fund.

See 4th Quarter Report.

ADMINISTRATIVE EFFORTS

ADMINISTRATION BUDGET

76. YDFDA board review on a quarterly basis to ensure that Board and administration expenses remain below 20% of projected income (income defined as royalty, income from joint venture investments and investment income).

See Financial Statements.

77. YDFDA Board reviews administrative expenses on a quarterly basis and adjustments made as necessary to keep expenses below the 20% threshold.

See Financial Statements.

B. OUTREACH

YDFDA's scholarship program includes non-CDQ villages in the region. This includes non-CDQ villages on the Yukon River between Grayling and Mt. Village, which are included in the Lower Yukon and Iditarod School Districts. The Scholarship Committee met in January to approve scholarship recipients for the 2005 spring semester.

In addition to scholarships, YDFDA is also accepting applications for employment in the fishing industry from non-CDQ villages on the lower Yukon River.

For the third year in a row, Kwipak Fisheries donated salmon to the school lunch programs in the Lower Yukon and Iditarod School Districts. This was a total of 10,950 pounds of chum salmon. The villages that received the salmon in the Lower Yukon School District were Alakanuk, Emmonak, Hooper Bay, Kotlik, Marshall, Mtn. Village, Nunam Iqua, Pilot Station, Pitka's Point, Russian Mission and Scammon Bay. The villages that received the salmon in the Iditarod School District were Grayling, Shageluk

and Anvik. This year the schools in the St. Mary's School District were included in the school lunch program.

Discussions continued in May with District Y2 fishermen to address the problems of marketing district Y2 salmon. In June, YDFDA, through Kwikpak Fisheries, purchased salmon offered for sale from district Y2 fishermen at our operations out of Mountain Village.

YDFDA once again hosted and provided funds for all the salmon processors on the Yukon River to meet and try to develop a plan to market Yukon River salmon.

Development of YDFDA's web page is now complete. It can be accessed at www.YDFDA.org. It provides information on YDFDA, its subsidiaries, employment and training opportunities and applications, and scholarship programs.

In this third quarter, the conclusion of the community plan for Alakanuk and supplementary appendix for community plan for Nunam Iqua was completed. A meeting of the IEDC provided staff an opportunity to openly discuss the community and economic needs of the region and the need for additional staff to assist in addressing those needs.

Here are some other activities our Rural Development Specialist was involved with:

- ✓ Continue to travel to villages to participate in meetings as they relate to community and economic development, including workforce development.
- ✓ Involvement in networking through active participation in statewide Boards, including the Foraker and RuralCAP Foundation;
- ✓ Continue to work with the UA Foundation in the promotion and distribution of the YDFDA scholarship program to eligible applicants.

Our village representative program continues in all six villages, Alakanuk, Emmonak, Grayling, Kotlik, Mountain Village and Nunam Iqua. The village representatives work in the communities to provide information regarding employment opportunities and training positions. They also administer drug tests to applicants. They have applications and information for residents interested in the scholarship programs and loan applications from both the Division of Investments and the AVCP Revolving Loan Program.

The attached announcements were posted in the villages during the fourth quarter.

C. EMPLOYMENT

1. EMPLOYMENT DATA FORM – September 30, 2005

	3 rd Quarter		Year-To-Date	
	People	Wages	People	Wages
Management/Administrative	9	\$131,051.61	9	\$411,594.63
Village Representatives	6	\$7,000.00	6	\$22,077.82
CDQ Pollock				
A Season	--	\$0.00	32	\$487,643.61
B Season	12	\$0.00	10	\$0.00
Other Fishing	14	\$94,135.83	21	\$249,553.51
Other Employment	194	\$368,415.06	206	\$509,475.13
Internships	6	\$17,384.68	6	\$30,463.56
Total of Rows	241	\$617,987.18	290	\$1,710,808.26
Total Unique Individuals	241	\$617,987.18	290	\$1,710,808.26

2. SUMMARY:

- ◆ Management/Administrative – 9
- ◆ Village Representatives – 6 (one from each of the six villages)
- ◆ CDQ Pollock – 12
- ◆ Other Fishing – 14
- ◆ Internships – 6

Other Employment

- ◆ YDFDA Welding Program – 10
- ◆ Kwikpak Fisheries – 184

NOTES TO EMPLOYMENT DATA FORM:

Management/Administrative – 9 employees working for YDFDA in Alakanuk, Anchorage, Emmonak, and Seattle. Six employees are or have been residents of YDFDA member villages.

Village Representatives - 6 residents representing YDFDA as Village Representatives, one in each member village.

CDQ Pollock – M/V Golden Alaska out of Dutch Harbor, AK
12 residents worked in the processing plant. 10 were continuing crew and 2 were first time trainees.

Breakdown by village:

1 resident from Alakanuk
7 residents from Emmonak
1 resident from Grayling
2 residents from Kotlik
1 resident from Nunam Iqua

NOTE: Wages will be reported in the 4th quarter.

Other Fishing – 14 residents Total

6 residents trained on YDFDA's F/V Lisa Marie fishing for halibut and black cod out of Dutch Harbor. 4 were returning crew, 2 were first time trainees.

Breakdown by village:

3 residents from Emmonak
2 residents from Kotlik
1 resident from Alakanuk

1 resident continued as crew in a training program on Golden Alaska's catcher vessel F/V Ocean Leader. He was fishing for Pollock out of Dutch Harbor, AK.

1 resident continued as a crew in a training program on Golden Alaska's catcher vessel F/V American Beauty. He was fishing for Pollock out of Dutch Harbor, AK.

Breakdown by village:

1 resident from Alakanuk
1 resident from Emmonak

NOTE: Wages will be reported in the 4th quarter.

2 residents worked aboard US Seafoods' Seafreeze. They were processing bottom fish out of Adak, AK. 1 was returning crew, 1 was a first time trainee.

Breakdown by village:

2 residents from Emmonak

2 residents worked at Peter Pan Seafoods' Dillingham facility processing salmon. Both were continuing from last quarter.

Breakdown by village:

2 residents from Emmonak

2 residents worked aboard YDFDA vessels harvesting Norton Sound Crab. Both were first time crew.

Breakdown by village: 2 residents from Kotlik

Other Employment – 194 residents Total

10 residents were employed at YDFDA's welding facilities in Alakanuk and Emmonak. 6 were continuing, 4 were first time employees.

Breakdown by village: 2 residents from Alakanuk
6 residents from Emmonak
2 residents from Kotlik

184 residents were employed by Kwikpak Fisheries in Emmonak. 42 were continuing from last quarter, 142 were new hires.

Breakdown by village: 8 residents from Alakanuk
100 residents from Emmonak
31 residents from Kotlik
44 residents from Mountain Village
1 resident from Nunam Iqua

Internships – 6 residents Total

5 residents were employed as interns with the Department of Fish and Game in Emmonak. They were employed as technicians operating test net sites on the Yukon River. 3 were continuing from last year, 2 were first time interns.

Breakdown by village: 3 residents from Emmonak

1 resident worked at an accounting internship for Kwikpak Fisheries at YDFDA's Seattle office. He is continuing from a previous quarter.

Breakdown by village: 1 resident from Emmonak

D. TRAINING

1. TRAINING DATA FORM – September 30, 2005

	3 rd Quarter		Year-To-Date	
	People	Expenditure	People	Expenditure
Scholarships				
University of Alaska	36	\$84,500.00	38	\$118,500.00
Alaska Pacific University	4	\$10,000.00	4	\$13,000.00
Sheldon Jackson College	0	\$0.00	1	\$2,500.00
Other Institutes	1	\$2,500.00	5	\$9,500.00
Voc-Tech Classes				
AVTEC and Other Institutions	7	\$2,582.00	43	\$30,786.96
Other Training				
Fisheries Related	7	\$19,074.47	42	\$57,866.01
Lisa Marie Training Wages	--	\$21,600.29	--	\$45,843.58
Catcher Vessel Training Wages	--	\$10.00	--	\$46,618.19
Interns	6	\$27,250.60	6	\$37,377.02
Other –Village Reps	--	\$331.13	--	\$1,620.25
Other Expenditures				
To Educational Institutes				
Educational Endowment Funds				
Other				
Total	61	\$167,848.49	139	\$363,612.01

2. SUMMARY

- ◆ Scholarships – 41
 - ◆ Voc - Tech Classes - 7
 - ◆ Fisheries Training Expenses – 7
 - ◆ Lisa Marie/Catcher Vessel Training Wages – People counted in Fisheries Training
 - ◆ Village Rep Expenses
 - ◆ Internship - 6
- Total – 61

NOTES TO TRAINING DATA FORM:

Scholarships/Voc-Tech Classes - 48 Students Total

31 residents were enrolled at the University of Alaska under YDFDA's scholarship program.
14 were continuing students, 17 were new students.

Breakdown by village: 6 residents from Alakanuk
 13 residents from Emmonak
 6 residents from Kotlik
 6 residents from Mt. Village

5 residents were enrolled at the University of Alaska under YDFDA's "B" scholarship program. 1 was a continuing student, 4 were new students.

Breakdown by village: 1 resident from Pilot Station
 1 resident from Pitkas Point
 2 residents from St. Mary's
 1 resident from Shageluk

3 residents were enrolled at Alaska Pacific University under YDFDA's scholarship program.
2 were continuing students, 1 was a new student.

Breakdown by village: 2 residents from Kotlik
 1 resident from Mtn. Village

1 resident was enrolled at Alaska Pacific University under YDFDA's "B" scholarship program. Continuing student.

Breakdown by village: 1 resident from St. Mary's

1 resident was enrolled at the Blackfoot Community College under YDFDA's Yukon Delta Education Fund. New student.

Breakdown by village: 1 resident from Mtn. Village

1 resident was enrolled at Yuut Yaqungviat flight school under YDFDA's Yukon Delta Education Fund. New student.

Breakdown by village: 1 resident from Kotlik

1 resident was enrolled at Aero Tech Flight School under YDFDA's Yukon Delta Education Fund. New student.

Breakdown by village: 1 resident from Alakanuk

3 residents were enrolled in AVTEC's Business & Office Technology program in Seward, AK. New students.

Breakdown by village: 2 residents from Alakanuk
 1 resident from Pilot Station

1 resident was enrolled in AVTEC's Facility Maintenance program in Seward, AK New students.

Breakdown by village: 1 resident from Alakanuk

1 resident was enrolled at Seattle Community College in Seattle. Continuing student.
Breakdown by village: 1 resident from Emmonak

Fisheries Training – 7 residents total were involved in YDFDA's fisheries training program.
NOTE: Definition of training program is first time experience.

2 residents were aboard the M/V Golden Alaska as first time trainees processing Pollock.
Breakdown by village: 1 resident from Alakanuk
1 resident from Emmonak

2 residents were aboard the F/V Lisa Marie as first time trainees fishing for sablefish and halibut.
Breakdown by village: 1 resident from Alakanuk
1 resident from Emmonak

1 resident worked aboard US Seafoods' Seafreeze. They were processing bottom fish out of Adak, AK. He was a first time trainee.
Breakdown by village: 1 resident from Emmonak

2 residents worked aboard YDFDA vessels harvesting Norton Sound Crab. Both were first time crew.
Breakdown by village: 2 residents from Kotlik

Internships - 6

5 residents worked on internships with the Department of Fish and Game in Emmonak. They were employed as technicians operating test net sites on the Yukon River.
Breakdown by village: 5 residents from Emmonak

1 resident worked at an accounting internship for Kwikpak Fisheries at YDFDA's Seattle office.
Breakdown by village: 1 resident from Emmonak

III. ADMINISTRATION

A. Board Activities

Changes in Membership: There were no changes in membership.

The Board of Directors hosted the first YDFDA Annual Meeting July 12, 2005 in Emmonak. Copies of our 2004 Annual Report were mailed to all residents prior to the meeting. The turn out was great with 114 residents from various villages in attendance.

The Board of Directors hosted a visit from the Blue Ribbon Panel. There was a tour of a few of our villages and an open community meeting in Emmonak.

The annual Board of Directors Training was held August 29, 2005 in Anchorage.

The Board of Directors met August 30, 2005 in Anchorage.

NOTE: Please see Confidential Exhibit C for minutes.

B. State of Alaska Reporting Compliance - None

C. CDP Amendment Status - None

D. Other Issues - None



HARVESTING ACTIVITIES

A. Pollock & Multi-species Harvest by Quarter/YTD Activities by Target Fishery

Third Quarter Summary Table of all target fisheries as of September 30, 2005

MS CDQ / PSQ Account Status Report To September 30, 2005													
CDQ Group: YDFDA	Units	Initial Allocation Amount	Transferred In	Transferred Out	Allocation after transfers	CDQ / PSQ Catch Reported				YTD Harvest	Percent Harvested	CDQ / PSQ	Percent
CDQ Reserve Category						1st Qtr*	2nd Qtr	3rd Qtr	4th Qtr	Harvest	Harvested	Remaining	Remaining
BS Pollock	mt	20,699,000	276,000	-5,032,000	15,943,000	6,268,130		9,674,837		15,942,967	100.00%	0.033	0.00%
AI Pollock	mt	266,000	266,000	-532,000	0.000							0.000	100.00%
Pacific Cod	mt	2935,500		-138,500	2,797,000	1,478,886	122,877	606,546		2,208,309	78.95%	588,691	21.05%
BS FG Sablefish	mt	75,640			75,640		38,578	37,062		75,640	100.00%	0.000	0.00%
AI FG Sablefish	mt	55,020		-48,250	6,770	6,056				6,056	89.45%	0.714	10.55%
BS Sablefish	mt	20,240		-13,630	6,610			4,372		4,372	66.14%	2,238	33.86%
AI Sablefish	mt	10,290		-9,750	0,540							0,540	100.00%
WAI Atka Mackerel 543	mt	270,000		-260,000	10,000							10,000	100.00%
CAI Atka Mackerel 542	mt	479,340		-462,000	17,340							17,340	100.00%
EAI/BS Atka Mackerel 541	mt	101,240		-94,300	6,940	0.013		0.031		0.044	0.63%	6,896	99.37%
Yellowfin Sole	mt	1836,270		-1,704,000	132,270	1,212	2,158	0,919		4,289	3.24%	127,981	96.76%
Rock Sole	mt	715,000		-593,000	122,000	40,864	0,006	0,295		41,165	33.74%	80,835	66.26%
BS Greenland Turbot	mt	40,600		-18,270	22,330	0,026	1,223	3,962		5,211	23.34%	17,119	76.66%
AI Greenland Turbot	mt	11,400		-7,750	3,650	2,393				2,393	65.56%	1,257	34.44%
Arrowtooth Flounder	mt	198,000		-147,000	51,000	7,423	2,399	20,872		30,694	60.18%	20,306	39.82%
Flathead Sole	mt	292,600		-204,000	88,600	16,971	0,197	3,584		20,752	23.42%	67,848	76.58%
Other Flatfish	mt	68,380		-41,600	26,780	1,465	0,065	0,070		1,600	5.97%	25,180	94.03%
Alaska Plaice	mt	84,000		-77,000	7,000	0,174		0,040		0,214	3.06%	6,786	96.94%
BS Pacific Ocean Perch	mt	16,800		-10,630	6,170			0,010		0,010	0.16%	6,160	99.84%
WAI Pacific Ocean Perch 543	mt	68,580		-62,000	6,580							6,580	100.00%
CAI Pacific Ocean Perch 542	mt	41,040		-37,000	4,040							4,040	100.00%
EAI Pacific Ocean Perch 541	mt	41,580		-36,000	5,580							5,580	100.00%
Northern Rockfish	mt	N/A				0.122		0.005		0.127	N/A	N/A	N/A
Shortraker Rockfish	mt	N/A				0.158	0.002			0.160	N/A	N/A	N/A
Rougeye Rockfish	mt	N/A				0.010	0.005			0.015	N/A	N/A	N/A
BS Other Rockfish	mt	6,650		-1,510	5,140	0.009		0.122		0.131	2.55%	5,009	97.45%
AI Other Rockfish	mt	8,360		-4,200	4,160	0.677		0.026		0.703	16.90%	3,457	83.10%
Other Species	mt	N/A			N/A	96,705	12,729	57,111		166,545	N/A	N/A	N/A
PSQ Reserve Category													
Zone 1 Red King Crab	ea	3398		-2,282	1,116							1,116	100.00%
Zone 1 Bairdi Tanner Crab	ea	19110		-14,210	4,900	43		130		173,331	3.54%	4,727	96.46%
Zone 2 Bairdi Tanner Crab	ea	53460		-40,270	13,190							13,190	100.00%
Opilio Tanner Crab	ea	91106		-60,630	30,476							30,476	100.00%
Pacific Halibut (mortality)	mt	78.66		-40,800	37,860	5,227	0,474	3,329		9,030	23.85%	28,830	76.15%
Chinook Salmon	ea	305		-73,000	232	237		196		433	187%	-201	-86.79%
Non-Chinook Salmon	ea	441		-106,000	335							335	100.00%

Pollock Target Fishery Third Quarter

Pollock Target Fishery Harvest Activity Third Quarter as of September 30, 2005								
CDQ Reserve Category	Units	Allocation after transfers	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD Harvest	% of Target Harvest
A Season (40%)*	mt	6,377.200	6,268.130				6,268.130	39.316%
B Season (60%)*	mt	9,565.800			9,674.837		9,674.837	60.684%
BS Pollock Total*	mt	15,943.000	6,268.130		9,674.837		15,942.967	100.000%
AI Pollock*	mt	266.000					0.000	
Bycatch								
Pacific Cod	mt	2,797.000	76.737		30.150		106.887	0.670%
BS FG Sablefish	mt	75.640					0.000	0.000%
AI FG Sablefish	mt	6.770					0.000	0.000%
BS Sablefish	mt	6.610					0.000	0.000%
AI Sablefish	mt	0.540					0.000	0.000%
WAI Atka Mackerel 543	mt	10.000					0.000	0.000%
CAI Atka Mackerel 542	mt	17.340					0.000	0.000%
EAI/BS Atka Mackerel 541	mt	6.940	0.004		0.004		0.008	0.000%
Yellowfin Sole	mt	132.270	0.100		0.004		0.104	0.001%
Rock Sole	mt	122.000	39.951		0.079		40.030	0.251%
BS Greenland Turbot	mt	22.330	0.008		0.210		0.218	0.001%
AI Greenland Turbot	mt	3.650			0.000		0.000	0.000%
Arrowtooth Flounder	mt	51.000	2.258		0.885		3.143	0.020%
Flathead Sole	mt	88.600	14.532		0.618		15.150	0.095%
Other Flatfish	mt	26.780	0.981		0.017		0.998	0.006%
Alaska Plaice	mt	7.000	0.174		0.032		0.206	0.001%
BS Pacific Ocean Perch	mt	6.170					0.000	0.000%
WAI Pacific Ocean Perch 543	mt	6.580					0.000	0.000%
CAI Pacific Ocean Perch 542	mt	4.040					0.000	0.000%
EAI Pacific Ocean Perch 541	mt	5.580					0.000	0.000%
Northern Rockfish	mt	0.000					0.000	0.000%
Shortraker Rockfish	mt	0.000					0.000	0.000%
Rougheye Rockfish	mt	0.000					0.000	0.000%
BS Other Rockfish	mt	5.140	0.004		0.007		0.011	0.000%
AI Other Rockfish	mt	4.160					0.000	0.000%
Other Species	mt	N/A	9.197		3.996		13.193	0.083%
PSQ Reserve Category								
Zone 1 Red King Crab	ea	1,116					0	0.000
Zone 1 Bairdi Tanner Crab	ea	4,900					0	0.000
Zone 2 Bairdi Tanner Crab	ea	13,190					0	0.000
Opilio Tanner Crab	ea	30,476					0	0.000
Pacific Halibut (mortality)	mt	37.860	2.356		0.491		2.847	0.000
Chinook Salmon	ea	232	237		196		433	0.027
Non-Chinook Salmon	ea	335					0	0.000

Yukon Delta Fisheries Development Association
Third Quarter 2005 Report
July 1, 2005 – September 30, 2005

Pacific Cod Target Fishery

Pacific Cod Target Fishery Harvest Activity Third Quarter as of September 30, 2005								
Species	Units	Allocation after transfers	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD Harvest	% of Target Harvest
A Season (60%)	mt	1,678,200	1402,149	122,877			1,525,026	72.6%
B Season (40%)	mt	1,118,800			576,015		576,015	27.4%
Pacific Cod Total	mt	2,797,000	1,402,149	122,877	576,015		2,101,041	100.0%
Bycatch								
Non Pollock Quota	mt	N/A	41,438		29,180		70,618	3.36%
BS FG Sablefish	mt	75,640			0.003		0.003	0.00%
AI FG Sablefish	mt	6,770					0.000	0.00%
BS Sablefish	mt	6,610					0.000	0.00%
AI Sablefish	mt	0,540					0.000	0.00%
WAI Atka Mackerel 543	mt	10,000					0.000	0.00%
CAI Atka Mackerel 542	mt	17,340					0.000	0.00%
EAI/BS Atka Mackerel 541	mt	6,940	0.009		0.027		0.036	0.00%
Yellowfin Sole	mt	132,270	1,112	2,158	0.915		4,185	0.20%
Rock Sole	mt	122,000	0.913	0.006	0.216		1,135	0.05%
BS Greenland Turbot	mt	22,330	0.018		2,309		2,327	0.11%
AI Greenland Turbot	mt	3,650					0.000	0.00%
Arrowtooth Flounder	mt	51,000	2,011	0.356	18,153		20,520	0.98%
Flathead Sole	mt	88,600	2,439	0.196	2,966		5,601	0.27%
Other Flatfish	mt	26,780	0.484	0.065	0.053		0.602	0.03%
Alaska Plaice	mt	7,000			0.008		0.008	0.00%
BS Pacific Ocean Perch	mt	6,170					0.000	0.00%
WAI Pacific Ocean Perch 543	mt	6,580					0.000	0.00%
CAI Pacific Ocean Perch 542	mt	4,040					0.000	0.00%
EAI Pacific Ocean Perch 541	mt	5,580					0.000	0.00%
Northern Rockfish	mt	0.000	0.122		0.005		0.127	0.01%
Shortraker Rockfish	mt	0.000					0.000	0.00%
Rougheye Rockfish	mt	0.000	0.005				0.005	0.00%
BS Other Rockfish	mt	5,140	0.005		0.112		0.117	0.01%
AI Other Rockfish	mt	4,160	0.214		0.026		0.240	0.01%
Other Species	mt	N/A	86,712	12,729	53,115		152,556	7.26%
PSQ Reserve Category								
Zone 1 Red King Crab	ea	1116					0.000	0.00%
Zone 1 Bairdi Tanner Crab	ea	4900	43		130,094		173,331	8.25%
Zone 2 Bairdi Tanner Crab	ea	13190					0	0.00%
Opilio Tanner Crab	ea	30476					0	0.00%
Pacific Halibut (mortality)	mt	37,860	2,515	0.474	2,838		5,827	0.28%
Chinook Salmon	ea	232					0	0.00%
Non-Chinook Salmon	ea	335					0	0.00%

Bering Sea Sablefish Target Fishery

Bering Sea Sablefish Target Fishery Harvest Activity Third Quarter as of September 30, 2005								
CDQ Reserve Category	Allocation after						YTD Harvest	% of Target
	Units	transfers	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr		
BS FG Sablefish	mt	75.640	0.000	38.578	37.059	0.000	75.637	100.0%
Bycatch								
Non Pollock Quota	mt	N/A					0.000	0.0%
Pacific Cod	mt	2,797.000			0.381		0.381	0.5%
AI FG Sablefish	mt	6.770					0.000	0.0%
BS Sablefish	mt	6.610			4.372		4.372	5.8%
AI Sablefish	mt	0.540					0.000	0.0%
WAI Atka Mackerel 543	mt	10.000					0.000	0.0%
CAI Atka Mackerel 542	mt	17.340					0.000	0.0%
EAI/BS Atka Mackerel 541	mt	6.940					0.000	0.0%
Yellowfin Sole	mt	132.270					0.000	0.0%
Rock Sole	mt	122.000					0.000	0.0%
BS Greenland Turbot	mt	22.330		1.223	1.443		2.666	3.5%
AI Greenland Turbot	mt	3.650					0.000	0.0%
Arrowtooth Flounder	mt	51.000		2.043	1.834		3.877	5.126%
Flathead Sole	mt	88.600		0.001			0.001	0.001%
Other Flatfish	mt	26.780					0.000	0.0%
Alaska Plaice	mt	7.000					0.000	0.0%
BS Pacific Ocean Perch	mt	6.170			0.010		0.010	0.0%
WAI Pacific Ocean Perch 543	mt	6.580					0.000	0.0%
CAI Pacific Ocean Perch 542	mt	4.040					0.000	0.0%
EAI Pacific Ocean Perch 541	mt	5.580					0.000	0.0%
Northern Rockfish	mt	0.000					0.000	0.0%
AI Northern Rockfish	mt	0.000					0.000	0.0%
Shortraker Rockfish	mt	0.000	0.000	0.002			0.002	0.0%
Rougheye Rockfish	mt	0.000		0.005			0.005	0.0%
BS Other Rockfish	mt	5.140			0.003		0.003	0.0%
AI Other Rockfish	mt	4.160					0.000	0.0%
Other Species	mt	N/A					0.000	0.0%
PSQ Reserve Category								
Zone 1 Red King Crab	ea	1116					0	0.0%
Zone 1 Bairdi Tanner Crab	ea	4900					0	0.0%
Zone 2 Bairdi Tanner Crab	ea	13190					0	0.0%
Opilio Tanner Crab	ea	30476					0	0.0%
Pacific Halibut (mortality)	mt	37.860					0.000	0.0%
Chinook Salmon	ea	232.000					0	0.0%
Non-Chinook Salmon	ea	335.000					0	0.0%

Aleutian Island Sablefish Target Fishery

Aleutian Islands Sablefish Target Fishery Harvest Activity Third Quarter as of September 30, 2005								
CDQ Reserve Category	Units	Allocation after transfers	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD Harvest	% of Target Harvest
AI FG Sablefish*	mt	6.770	6.056				6.056	100.0%
Bycatch								
Non Pollock Quota	mt	N/A					0.000	0.0%
Pacific Cod	mt	2,797.000					0.000	0.0%
BS FG Sablefish	mt	75.640					0.000	0.0%
BS Sablefish	mt	6.610					0.000	0.0%
AI Sablefish	mt	0.540					0.000	0.0%
WAI Atka Mackerel 543	mt	10.000					0.000	0.0%
CAI Atka Mackerel 542	mt	17.340					0.000	0.0%
EAI/BS Atka Mackerel 541	mt	6.940					0.000	0.0%
Yellowfin Sole	mt	132.270					0.000	0.0%
Rock Sole	mt	122.000					0.000	0.0%
BS Greenland Turbot	mt	22.330					0.000	0.0%
AI Greenland Turbot	mt	3.650	2.393				2.393	39.5%
Arrowtooth Flounder	mt	51.000	3.154				3.154	52.1%
Flathead Sole	mt	88.600					0.000	0.0%
Other Flatfish	mt	26.780					0.000	0.0%
Alaska Plaice	mt	7.000					0.000	0.0%
BS Pacific Ocean Perch	mt	6.170					0.000	0.0%
WAI Pacific Ocean Perch 543	mt	6.580					0.000	0.0%
CAI Pacific Ocean Perch 542	mt	4.040					0.000	0.0%
EAI Pacific Ocean Perch 541	mt	5.580					0.000	0.0%
BS Northern Rockfish	mt	0.000					0.000	0.0%
AI Northern Rockfish	mt	0.000					0.000	0.0%
BS Shortraker/Rougheye Rockfish	mt	0.000	0.158				0.158	2.6%
AI Shortraker/Rougheye Rockfish	mt	0.000	0.005				0.005	0.1%
BS Other Rockfish	mt	5.140					0.000	0.0%
AI Other Rockfish	mt	4.160	0.463				0.463	7.6%
Other Species	mt	N/A	0.796				0.796	13.1%
PSQ Reserve Category								
Zone 1 Red King Crab	ea	1,116.000					0	0.0%
Zone 1 Bairdi Tanner Crab	ea	4,900.000					0	0.0%
Zone 2 Bairdi Tanner Crab	ea	13,190.000					0	0.0%
Opilio Tanner Crab	ea	30,476.000					0	0.0%
Pacific Halibut (mortality)	mt	37.860	0.356				0.356	5.9%
Chinook Salmon	ea	232.000					0	0.0%
Non-Chinook Salmon	ea	335.000					0	0.0%

Yukon Delta Fisheries Development Association
Third Quarter 2005 Report
July 1, 2005 – September 30, 2005

Crab Target Fisheries

Crab Harvest Activity Third Quarter as of September 30, 2005												
CDQ Reserve Category	Units	Annual Allocation	Transfer In	Transfer Out	Allocation after transfers	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	YTD Harvest	Percent Harvested	Remaining Allocation
Bering Sea C. <i>Opilio</i> (snow) Tanner crab*	lbs	315,577		315,577	-					0	100.00%	0
Bering Sea C. <i>Bairdi</i> Tanner crab ⁴	lbs	27,540			27,540					0		
Bristol Bay Red King crab	lbs	329,922			329,922					0	0.00%	329,922
Norton Sound Red King crab**	lbs	13,875		13,875	0					0	100.00%	0
EAI Golden King Crab ³	lbs	42,000		42,000	0					0		
Pribilof Red & Blue King crab	lbs				0					0		
St Matthew Blue King crab	lbs				0					0		

* Pooled with BBEDC

** Transferred to NSEDC 12,379 lbs. 89.2% harvested in 2 nd Quarter

3. Pooled with BBEDC and CVRF

4. Harvest spring 2006

Flatfish/Atka Mackerel CDQ Pool Fishery September 30, 2005

2005 BBEDC, CBSFA, CVRF, & YDFDA Flatfish Pool Harvest to September 30, 2005												
Species						CDQ Groups MT Harvested					MTs	%
	BBEDC	CBSFA	CVRF	YDFDA	Total	BB	CB	CV	YD	Total	Remaining	Remaining
Pacific Cod	124.000	46.000	55.000	115.000	340.000	68.557	25.432	30.408	63.581	187.979	152.021	44.71%
BS Sablefish	15.240	3.500	4.500	13.500	36.740	0.938	0.215	0.277	0.831	2.262	34.478	93.84%
AI Sablefish	8.300	1.500	3.750	6.000	19.550	0.000	0.000	0.000	0.000	0.000	19.550	100.00%
WAI Atka Mackerel	224.000	118.000	215.000	260.000	817.000	0.000	0.000	0.000	0.000	0.000	817.000	100.00%
CAI Atka Mackerel	398.450	212.000	390.000	462.000	1,462.450	221.205	117.695	216.514	256.486	811.899	650.551	44.48%
EAI/BS Atka Mackerel	81.450	42.000	75.000	94.000	292.450	52.125	26.879	47.998	60.157	187.159	105.291	36.00%
Yellowfin Sole	1,600.000	523.000	276.000	1,700.000	4,099.000	1,137.843	371.932	196.278	1,208.958	2,915.012	1183.988	28.88%
Rock Sole	613.000	185.000	215.000	580.000	1,593.000	571.270	172.406	200.364	540.517	1,484.557	108.443	6.81%
BS Greenland Turbot	18.800	4.000	19.000	18.000	59.800	2.093	0.445	2.115	2.004	6.658	53.142	88.87%
AI Greenland Turbot	10.400	2.000	8.000	6.000	26.400	0.000	0.000	0.000	0.000	0.000	26.400	100.00%
Arrowtooth Flounder	140.000	30.000	15.000	140.000	325.000	49.186	10.540	5.270	49.186	114.182	210.818	64.87%
Flathead Sole	210.000	70.000	15.000	195.000	490.000	89.043	29.681	6.360	82.683	207.768	282.232	57.60%
Other Flatfish	45.000	11.000	0.000	40.000	96.000	20.527	5.018	0.000	18.246	43.791	52.209	54.38%
Alaska Plaice	106.000	10.000	100.000	60.000	276.000	0.000	0.000	0.000	0.000	0.000	276.000	100.00%
BS Pacific Ocean Perch	17.550	3.500	13.800	10.500	45.350	1.627	0.325	1.280	0.974	4.205	41.145	90.73%
WAI Pacific Ocean Perch	56.650	30.000	55.000	62.000	203.650	0.000	0.000	0.000	0.000	0.000	203.650	100.00%
CAI Pacific Ocean Perch	33.700	18.000	30.000	37.000	118.700	13.972	7.463	12.438	15.340	49.212	69.488	58.54%
EAI Pacific Ocean Perch	33.650	18.000	32.000	36.000	119.650	25.108	13.431	23.877	26.861	89.276	30.374	25.39%
BS Other Rockfish	1.000	0.500	1.200	1.250	3.950	0.224	0.112	0.268	0.279	0.883	3.067	77.65%
AI Other Rockfish	6.000	2.000	0.800	4.000	12.800	0.473	0.158	0.063	0.315	1.009	11.791	92.12%
Other Species					N/A						N/A	N/A
Pollock												
Prohibited Species												
Zone 1 Red King Crab	2600	750	960	1600	5910	0.000	0.000	0.000	0.000	0.000	5910	100.00%
Zone 1 Bairdi Tanner Crab	13000	3000	2400	12000	30400	0.000	0.000	0.000	0.000	0.000	30400	100.00%
Zone 2 Bairdi Tanner Crab	40000	13000	16000	40000	109000	0.000	0.000	0.000	0.000	0.000	109000	100.00%
Opilio Tanner Crab	50000	15000	20000	45000	130000	0.000	0.000	0.000	0.000	0.000	130000	100.00%
Pacific Halibut	40.660	10.000	6.000	40.000	96.660	13.978	3.438	2.063	13.751	33.230	63.43	65.62%

Yukon Delta Fisheries Development Association
Third Quarter 2005 Report
July 1, 2005 – September 30, 2005

CDQ Allocation Transfers for Third Quarter ending September 30 2005

2005 YDFDA CDQ species transfers for Third Quarter 2005						AI FG Sablefish	BS FG Sablefish	BS Sablefish	AI FG Sablefish	BS Pollock	AI Sablefish
						TO FROM	TO FROM	TO FROM	TO FROM	TO FROM	TO FROM
						APICDA	NSEDC	APICDA	APICDA	BBEDC	APICDA
CDQ Species						7/22/2005	8/25/2005	8/10/2005	8/25/2005	9/22/2005	9/22/2005
Species or Species Group	Units	Initial Allocations	Year to Date Transfers IN	Transfers OUT	NET Allocation after transfers						
BS Pollock	mt	20699.000	276.000	-5032.000	15943.000					22.000	
AI Pollock	mt	266.000	266.000	-532.000	0.000						
Pacific Cod	mt	2935.500	0.000	-138.500	2797.000	0.500					
BS FG Sablefish	mt	75.640	0.500	0.000	76.140		0.500				
AI FG Sablefish	mt	55.020	0.000	-48.250	6.770	20.000			25.000		3.250
BS Sablefish	mt	20.240	1.000	-13.630	7.610			1.000			
AI Sablefish	mt	10.290	0.000	-9.750	0.540						3.750
WAI Atka Mackerel 543	mt	270.000	0.000	-260.000	10.000						
CAI Atka Mackerel 542	mt	479.340	0.000	-462.000	17.340						
EAI/BS Atka Mackerel 541	mt	101.240	0.000	-94.300	6.940	0.100					
Yellowfin Sole	mt	1836.270	0.000	-1704.000	132.270						
Rock Sole	mt	715.000	0.000	-593.000	122.000						
BS Greenland Turbot	mt	40.600	0.000	-18.270	22.330						
AI Greenland Turbot	mt	11.400	0.000	-7.750	3.650	1.750					
Arrowtooth Flounder	mt	198.000	0.000	-147.000	51.000	2.000			2.000		
Flathead Sole	mt	292.600	0.000	-204.000	88.600						
Other Flatfish	mt	68.380	0.000	-41.600	26.780						
Alaska Plaice	mt	84.000	0.000	-77.000	7.000			15.000			
BS Pacific Ocean Perch	mt	16.800	0.000	-10.630	6.170						
WAI Pacific Ocean Perch 543	mt	68.580	0.000	-62.000	6.580						
CAI Pacific Ocean Perch 542	mt	41.040	0.000	-37.000	4.040						
EAI Pacific Ocean Perch 541	mt	41.580	0.000	-36.000	5.580						
Northern Rockfish	mt	N/A	0.000	0.000							
AI Northern Rockfish	mt	0.000	0.000	0.000							
Shortraker Rockfish	mt	N/A	0.000	0.000							
Rougheye Rockfish	mt	N/A	0.000	0.000							
BS Other Rockfish	mt	6.650	0.000	-1.510	5.140						
AI Other Rockfish	mt	8.360	0.000	-4.200	4.160	0.200					
Other Species	mt	N/A	0.000								
PSQ Reserve Category											
Zone 1 Red King Crab	ea	3398	0.000	-2282	1116						
Zone 1 Bairdi Tanner Crab	ea	19110	0.000	-14210	4900						
Zone 2 Bairdi Tanner Crab	ea	53460	0.000	-40270	13190						
Opilio Tanner Crab	ea	91106	0.000	-60630	30476						
Pacific Halibut (mortality)	mt	78.66	0.000	-40.800	37.860						
Chinook Salmon	ea	305	0.000	-73							
Non-Chinook Salmon	ea	441	0.000	-106							
Halibut CDQ											
Halibut 4B	lbs	0		0							
Halibut 4C	lbs	0		0							
Halibut 4D	lbs	108900		0	108900						
Halibut 4E	lbs	0		0							
Crab CDQ											
Opilio	lbs	315,577	0	-315,577	0						
NS Red King Crab	lbs	13,875	0	-13,875	0						
BB Red King Crab	lbs	329,922		0	329,922						
BS Tanner Crab (Bairdi)	lbs	27,540			27,540						
St Matt	lbs										
Pribilof	lbs										

B. CDQ Fishing Activities

Pollock –The Golden Alaska catcher vessel fleet harvested their CDQ “B” Season pollock during August and early September 2005. No significant amounts of bycatch were reported.

Pacific Cod – All contracted vessels harvested a portion of the CDQ allocation prior to the beginning of the open access fishery on the 15th of August. Proportionally, compared to prior quarters, arrowtooth and other species bycatch were higher during this quarter.

Sablefish – F/V Lisa Marie harvested the remaining Bering Sea CDQ quota during the 3rd quarter. YDFDA and APICDA contracted with the same harvester and combined their target quotas to catch nearly all of their black cod allocations during the 3rd quarter with only minimal bycatch.

Atka Mackerel/Flatfish - US Seafoods harvested. Atka Mackerel, arrowtooth, flathead sole and POP during the 3rd quarter. Most of their fisheries consisted of open access fishing. No significant amounts of bycatch were encountered.

Halibut – 100 % of area 4D harvested during the 3rd quarter. No unusual bycatch was encountered during fishing activity.

Norton Sound Crab – The open access fishery was underway during the 3rd quarter. No CDQ fishing occurred after the open access period.

Opilio Crab - No activity during the quarter

C. Compliance Issues

There was no compliance issues of which we were aware during this quarter.

D. Other Fishing Issues/Activities

None